

## S 1964

A bill to amend the Internal Revenue Code of 1986 to modify the determination and deduction of interest on qualified education loans.

**Congress:** 109 (2005–2007, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Nov 4, 2005

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Nov 4, 2005)

**Official Text:** <https://www.congress.gov/bill/109th-congress/senate-bill/1964>

### Sponsor

**Name:** Sen. Snowe, Olympia J. [R-ME]

**Party:** Republican • **State:** ME • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Schumer, Charles E. [D-NY]	D · NY		Nov 4, 2005
Sen. Conrad, Kent [D-ND]	D · ND		Dec 20, 2005

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Nov 4, 2005

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
109 HR 2666	Related bill	<b>May 26, 2005:</b> Referred to the House Committee on Ways and Means.

### Summary (as of Nov 4, 2005)

Amends the Internal Revenue Code to set forth provisions governing the determination of interest amounts on education loans made after December 31, 2004, and treat such interest, with certain adjustments and restrictions, as tax deductible.

### Actions Timeline

- Nov 4, 2005:** Introduced in Senate
- Nov 4, 2005:** Sponsor introductory remarks on measure. (CR S12406-12407)
- Nov 4, 2005:** Read twice and referred to the Committee on Finance.