

HR 1929

To amend the Internal Revenue Code of 1986 to update the optional methods for computing net earnings from self-employment.

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 27, 2005

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 27, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/1929>

Sponsor

Name: Rep. Lewis, Ron [R-KY-2]

Party: Republican • **State:** KY • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bishop, Sanford D., Jr. [D-GA-2]	D · GA		Apr 27, 2005
Rep. Rogers, Harold [R-KY-5]	R · KY		Apr 27, 2005
Rep. Souder, Mark E. [R-IN-3]	R · IN		May 24, 2005

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 27, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 S 896	Related bill	Apr 25, 2005: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4190)

Summary (as of Apr 27, 2005)

Amends the Internal Revenue Code and title II (Old Age, Survivors and Disability Insurance) of the Social Security Act to revise the optional method of computing the net earnings of self-employed individuals for purposes of determining social security benefit eligibility. Replaces the numerical formula for determining benefit eligibility with an indexed calculation based on a lower limit (the amount required under the Social Security Act for a quarter of coverage) and an upper limit (150 percent of the lower limit).

Actions Timeline

- **Apr 27, 2005:** Introduced in House
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