

S 19

Fiscal Responsibility for a Sound Future Act

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Jan 24, 2005

Current Status: Read twice and referred to the Committee on the Budget. (text of measure as introduced: CR S210)

Latest Action: Read twice and referred to the Committee on the Budget. (text of measure as introduced: CR S210) (Jan 24, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/19>

Sponsor

Name: Sen. Conrad, Kent [D-ND]

Party: Democratic • **State:** ND • **Chamber:** Senate

Cosponsors (18 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Clinton, Hillary Rodham [D-NY]	D · NY		Jan 24, 2005
Sen. Dayton, Mark [D-MN]	D · MN		Jan 24, 2005
Sen. Dodd, Christopher J. [D-CT]	D · CT		Jan 24, 2005
Sen. Feingold, Russell D. [D-WI]	D · WI		Jan 24, 2005
Sen. Feinstein, Dianne [D-CA]	D · CA		Jan 24, 2005
Sen. Inouye, Daniel K. [D-HI]	D · HI		Jan 24, 2005
Sen. Leahy, Patrick J. [D-VT]	D · VT		Jan 24, 2005
Sen. Mikulski, Barbara A. [D-MD]	D · MD		Jan 24, 2005
Sen. Reid, Harry [D-NV]	D · NV		Jan 24, 2005
Sen. Rockefeller, John D., IV [D-WV]	D · WV		Jan 24, 2005
Sen. Salazar, Ken [D-CO]	D · CO		Jan 24, 2005
Sen. Schumer, Charles E. [D-NY]	D · NY		Jan 24, 2005
Sen. Stabenow, Debbie [D-MI]	D · MI		Jan 24, 2005
Sen. Kohl, Herb [D-WI]	D · WI		Jan 25, 2005
Sen. Levin, Carl [D-MI]	D · MI		Jan 25, 2005
Sen. Dorgan, Byron L. [D-ND]	D · ND		Jan 26, 2005
Sen. Boxer, Barbara [D-CA]	D · CA		Jan 31, 2005
Sen. Nelson, Bill [D-FL]	D · FL		Feb 1, 2005

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	Senate	Referred To	Jan 24, 2005

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
109 S 851	Identical bill	Apr 20, 2005: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 83.

Summary (as of Jan 24, 2005)

Fiscal Responsibility for a Sound Future Act - Amends the Balanced Budget and Emergency Deficit Control Act of 1985 (Gramm-Rudman-Hollings Act) to extend through FY 2005 the spending caps for discretionary, highway, and mass transit categories in new budget authority and outlays.

Declares that Congress should enact a limit on total discretionary spending for FY 2006.

Retains (eliminates the expiration of) pay-as-you-go.

Reenacts into law (effective for FY 2005) certain budget enforcement mechanisms through FY 2015.

Makes it out of order in the Senate to consider under expedited procedures applicable to reconciliation in the Congressional Budget Act of 1974 any measure that increases the deficit in the: (1) first fiscal year covered by the most recently adopted concurrent resolution on the budget; (2) first five fiscal years covered by such adoption; or (3) first five fiscal years following such period.

Amends H.Con.Res. 95 (108th Congress) to revise provisions concerning the Pay-As-You-Go point of order rule in the Senate to: (1) modify the formula used to estimate the baseline; and (2) extend the application of such rule through FY 2015.

Actions Timeline

- **Jan 24, 2005:** Introduced in Senate
- **Jan 24, 2005:** Sponsor introductory remarks on measure. (CR S137-138)
- **Jan 24, 2005:** Read twice and referred to the Committee on the Budget. (text of measure as introduced: CR S210)