

S 1893

Biotechnology Future Investment Expansion Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Oct 19, 2005

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S11567-11568)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S11567-11568) (Oct 19, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/1893>

Sponsor

Name: Sen. Santorum, Rick [R-PA]

Party: Republican • **State:** PA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 19, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 HR 4082	Identical bill	Oct 19, 2005: Referred to the House Committee on Ways and Means.

Summary (as of Oct 19, 2005)

Biotechnology Future Investment Expansion Act of 2005 - Amends the Internal Revenue Code to permit certain biomedical research corporations to engage in investments and other transactions involving shifts in ownership without incurring limitations on net operating loss carryforwards and certain built-in losses.

Actions Timeline

- **Oct 19, 2005:** Introduced in Senate
- **Oct 19, 2005:** Sponsor introductory remarks on measure. (CR S11567)
- **Oct 19, 2005:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S11567-11568)