

S 1864

A bill to amend the Internal Revenue Code of 1986 to treat certain farming business machinery and equipment as 5-year property for purposes of depreciation.

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Oct 7, 2005

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Oct 7, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/1864>

Sponsor

Name: Sen. Talent, Jim [R-MO]

Party: Republican • **State:** MO • **Chamber:** Senate

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bunning, Jim [R-KY]	R · KY		Oct 7, 2005
Sen. Conrad, Kent [D-ND]	D · ND		Oct 7, 2005
Sen. Crapo, Mike [R-ID]	R · ID		Oct 7, 2005
Sen. Harkin, Tom [D-IA]	D · IA		Oct 7, 2005
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Oct 7, 2005
Sen. Thomas, Craig [R-WY]	R · WY		Oct 7, 2005
Sen. Chambliss, Saxby [R-GA]	R · GA		Oct 18, 2005
Sen. Pryor, Mark L. [D-AR]	D · AR		Oct 26, 2005
Sen. Burns, Conrad R. [R-MT]	R · MT		Jan 25, 2006
Sen. Dorgan, Byron L. [D-ND]	D · ND		Mar 27, 2006
Sen. Johnson, Tim [D-SD]	D · SD		Apr 4, 2006
Sen. Roberts, Pat [R-KS]	R · KS		May 3, 2006
Sen. Enzi, Michael B. [R-WY]	R · WY		Jun 28, 2006
Sen. Isakson, Johnny [R-GA]	R · GA		Jul 17, 2006

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 7, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 HR 4236	Identical bill	Nov 4, 2005: Referred to the House Committee on Ways and Means.

Summary (as of Oct 7, 2005)

Amends the Internal Revenue Code to allow a five-year depreciation recovery period for certain farming business machinery or equipment placed in service before January 1, 2010.

Actions Timeline

- **Oct 7, 2005:** Introduced in Senate
- **Oct 7, 2005:** Read twice and referred to the Committee on Finance.