

S 1861

A bill to amend the Internal Revenue Code of 1986 to restore the phaseout of personal exemptions and the overall limitation on itemized deductions.

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Oct 7, 2005

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Oct 7, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/1861>

Sponsor

Name: Sen. Harkin, Tom [D-IA]

Party: Democratic • **State:** IA • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Kennedy, Edward M. [D-MA]	D · MA		Oct 7, 2005
Sen. Kohl, Herb [D-WI]	D · WI		Oct 7, 2005
Sen. Levin, Carl [D-MI]	D · MI		Oct 7, 2005

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 7, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 S 605	Related bill	Mar 11, 2005: Read twice and referred to the Committee on Finance.

Summary (as of Oct 7, 2005)

Amends the Internal Revenue Code to repeal: (1) the reduction of the phaseout amount for personal tax exemptions; and (2) the phaseout of the overall limitation on itemized tax deductions. Makes permanent the overall limitation on itemized tax deductions.

Actions Timeline

- Oct 7, 2005:** Introduced in Senate
- Oct 7, 2005:** Read twice and referred to the Committee on Finance.