

S 1802

Pension Flexibility in Natural Disasters Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Labor and Employment

Introduced: Sep 29, 2005

Current Status: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 233.

Latest Action: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 233. (Sep 30, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/1802>

Sponsor

Name: Sen. Enzi, Michael B. [R-WY]

Party: Republican • **State:** WY • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

No committee referrals or activity are recorded for this bill.

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

Bill	Relationship	Last Action
109 HR 3975	Related bill	Nov 16, 2005: Received in the Senate and Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Pension Flexibility in Natural Disasters Act of 2005 - Authorizes the Secretary of Labor to issue waivers, suspensions, or exemptions from requirements under the Employee Retirement Income Security Act of 1974 (ERISA) in the case of individual account pension plans, or persons or service providers involved with or dealing with such plans, that are affected by Hurricane Katrina or Rita.

Directs the Secretaries of Labor and of the Treasury and the Executive Director of the Pension Benefit Guaranty Corporation (PBGC) to exercise authority under ERISA and the Internal Revenue Code to postpone certain deadlines, by reason of the presidentially declared disaster areas in Louisiana, Mississippi, Alabama, Texas, and elsewhere, due to the effect of Hurricane Katrina or Rita.

Amends ERISA to extend to regulations issued under ERISA and plan provisions the Secretary's current authority to prescribe a one-year extension of ERISA deadlines, under such regulations or plan provisions, in the event of presidentially declared disasters or terrorist or military actions.

Actions Timeline

- **Sep 30, 2005:** Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 233.
- **Sep 29, 2005:** Introduced in Senate
- **Sep 29, 2005:** Sponsor introductory remarks on measure. (CR S10759)
- **Sep 29, 2005:** Introduced in the Senate. Read the first time. Placed on Senate Legislative Calendar under Read the First Time. (text of measure as introduced: CR S10759)