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New Markets Tax Credit Reauthorization Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Sep 29, 2005

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S10749)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S10749) (Sep 29, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/1800>

Sponsor

Name: Sen. Snowe, Olympia J. [R-ME]

Party: Republican • **State:** ME • **Chamber:** Senate

Cosponsors (17 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bunning, Jim [R-KY]	R · KY		Sep 29, 2005
Sen. Rockefeller, John D., IV [D-WV]	D · WV		Sep 29, 2005
Sen. Burr, Richard [R-NC]	R · NC		Oct 24, 2005
Sen. Boxer, Barbara [D-CA]	D · CA		Oct 27, 2005
Sen. Pryor, Mark L. [D-AR]	D · AR		Nov 1, 2005
Sen. Lieberman, Joseph I. [D-CT]	D · CT		Nov 8, 2005
Sen. Isakson, Johnny [R-GA]	R · GA		Nov 9, 2005
Sen. Collins, Susan M. [R-ME]	R · ME		Dec 15, 2005
Sen. Johnson, Tim [D-SD]	D · SD		Dec 15, 2005
Sen. Wyden, Ron [D-OR]	D · OR		Dec 15, 2005
Sen. Dole, Elizabeth [R-NC]	R · NC		Dec 20, 2005
Sen. Stevens, Ted [R-AK]	R · AK		Jan 25, 2006
Sen. Bayh, Evan [D-IN]	D · IN		Jan 30, 2006
Sen. Coleman, Norm [R-MN]	R · MN		Feb 13, 2006
Sen. Kerry, John F. [D-MA]	D · MA		Apr 6, 2006
Sen. Durbin, Richard J. [D-IL]	D · IL		Jul 20, 2006
Sen. Talent, Jim [R-MO]	R · MO		Sep 6, 2006

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 29, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 HR 3957	Related bill	Sep 29, 2005: Referred to the House Committee on Ways and Means.

Summary (as of Sep 29, 2005)

New Markets Tax Credit Reauthorization Act of 2005 - Amends the Internal Revenue Code to extend the new markets tax credit limitation amount of \$3.5 million through calendar year 2012 and to adjust such amount for inflation for taxable years beginning after 2008.

Actions Timeline

- Sep 29, 2005: Introduced in Senate
- Sep 29, 2005: Sponsor introductory remarks on measure. (CR S10748-10749)
- Sep 29, 2005: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S10749)