

S 1788

Libby Health Care Act

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Sep 28, 2005

Current Status: Sponsor introductory remarks on measure. (CR S13483-13484)

Latest Action: Sponsor introductory remarks on measure. (CR S13483-13484) (Dec 13, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/1788>

Sponsor

Name: Sen. Baucus, Max [D-MT]

Party: Democratic • **State:** MT • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	Senate	Referred To	Sep 28, 2005

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Libby Health Care Act - Amends federal bankruptcy law to prohibit the court from entering an order confirming a plan of reorganization under chapter 11 involving a responsible party, or issuing an injunction in connection with such order, unless the responsible party: (1) has established a health care trust fund for the benefit of individuals suffering from an asbestos-related disease or illness; and (2) has deposited not less than \$250 million into such health care trust fund.

Defines "responsible party" as a corporation: (1) that has engaged in mining vermiculite that was contaminated by tremolite asbestos; (2) whose officers or directors have been indicted for knowingly releasing asbestos into the ambient air and knowingly endangering the residents of Libby, Montana, and the surrounding communities; and (3) for which the Department of Justice has intervened in a bankruptcy proceeding.

Requires any payment received by the United States for recovery of costs associated with the actions to address asbestos contamination in Libby, Montana, to be deposited into such fund.

Sets eligibility criteria for medical benefit payments from the fund.

Actions Timeline

- **Dec 13, 2005:** Sponsor introductory remarks on measure. (CR S13483-13484)
- **Sep 28, 2005:** Introduced in Senate
- **Sep 28, 2005:** Read twice and referred to the Committee on the Judiciary.