

## HR 1771

To amend the Internal Revenue Code of 1986 to clarify that a NADBank guarantee is not considered a Federal guarantee for purposes of determining the tax-exempt status of bonds.

**Congress:** 109 (2005–2007, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Apr 21, 2005

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Apr 21, 2005)

**Official Text:** <https://www.congress.gov/bill/109th-congress/house-bill/1771>

### Sponsor

**Name:** Rep. Gonzalez, Charles A. [D-TX-20]

**Party:** Democratic • **State:** TX • **Chamber:** House

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cuellar, Henry [D-TX-28]	D · TX		Apr 21, 2005
Rep. Doggett, Lloyd [D-TX-25]	D · TX		Apr 21, 2005
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		Apr 21, 2005
Rep. Ortiz, Solomon P. [D-TX-27]	D · TX		Apr 21, 2005
Rep. Reyes, Silvestre [D-TX-16]	D · TX		Apr 21, 2005

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 21, 2005

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
109 S 533	Identical bill	<b>Mar 4, 2005:</b> Read twice and referred to the Committee on Finance.

### Summary (as of Apr 21, 2005)

Amends the Internal Revenue Code to provide that a loan guarantee by the North American Development Bank (NADBank) shall not be treated as a Federal guarantee for purposes of the tax exclusion for interest on State and local bonds.

## Actions Timeline

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- **Apr 21, 2005:** Introduced in House
- **Apr 21, 2005:** Referred to the House Committee on Ways and Means.

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