

HR 1743

To encourage divestiture of current investments in Iran and discourage future investments in Iran and to require disclosure to investors of information relating to such investments.

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: Apr 20, 2005

Current Status: Referred to the Subcommittee on Employer-Employee Relations.

Latest Action: Referred to the Subcommittee on Employer-Employee Relations. (May 9, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/1743>

Sponsor

Name: Rep. Ros-Lehtinen, Ileana [R-FL-18]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Ackerman, Gary L. [D-NY-5]	D · NY		Apr 20, 2005
Rep. Chabot, Steve [R-OH-1]	R · OH		Apr 20, 2005
Rep. Lantos, Tom [D-CA-12]	D · CA		Apr 20, 2005

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	May 9, 2005
Financial Services Committee	House	Referred To	Apr 20, 2005
Oversight and Government Reform Committee	House	Referred To	Apr 20, 2005

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Directs the President to ensure publication in the Federal Register of all U.S. and foreign entities that have invested more than \$20 million in Iran's energy sector between August 5, 1996, and the date of such publication.

Requires such list to include an itemization of individual investments of each such entity.

Expresses the sense of Congress that, upon such publication, managers of federal pension plans or thrift savings plans, managers of pension plans maintained in the private sector by plan sponsors in the United States, and managers of mutual funds sold or distributed in the United States should immediately initiate efforts to divest all investments of such plans or funds in any entity included on the list.

Expresses the sense of Congress that, upon such publication, there should be no future investment in any entity included on the list by managers of U.S. Government pension plans or thrift savings plans, managers of pension plans maintained in the private sector by plan sponsors in the United States, and managers of mutual funds sold or distributed in the United States.

Requires disclosure to investors that their funds are invested in an entity included on such list.

Requires the Office of Global Security Risks to issue a report listing the U.S. and foreign entities identified in accordance with the relevant Federal Register, including a determination of whether or not: (1) their operations in Iran constitute a risk to the United States; and (2) the entity faces U.S. litigation, sanctions, or similar circumstances that are reasonably likely to have a material adverse impact on the financial condition or operations of the entity.

Actions Timeline

- **May 9, 2005:** Referred to the Subcommittee on Employer-Employee Relations.
- **Apr 20, 2005:** Introduced in House
- **Apr 20, 2005:** Introduced in House
- **Apr 20, 2005:** Referred to the Committee on Financial Services, and in addition to the Committees on Government Reform, and Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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