

S 1740

Generate Retirement Ownership Through Long-Term Holding Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Sep 21, 2005

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S10299)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S10299) (Sep 21, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/1740>

Sponsor

Name: Sen. Crapo, Mike [R-ID]

Party: Republican • **State:** ID • **Chamber:** Senate

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bunning, Jim [R-KY]	R · KY		Sep 21, 2005
Sen. Johnson, Tim [D-SD]	D · SD		Sep 21, 2005
Sen. Santorum, Rick [R-PA]	R · PA		Oct 7, 2005
Sen. Gregg, Judd [R-NH]	R · NH		Oct 19, 2005
Sen. DeMint, Jim [R-SC]	R · SC		Nov 9, 2005
Sen. Chambliss, Saxby [R-GA]	R · GA		Sep 27, 2006

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 21, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 HR 2121	Identical bill	May 5, 2005: Referred to the House Committee on Ways and Means.

Summary (as of Sep 21, 2005)

Generate Retirement Ownership Through Long-Term Holding Act of 2005 - Amends the Internal Revenue Code to provide that no gain shall be recognized on the receipt of a capital gain dividend distributed by a regulated investment company if such dividend is automatically reinvested in additional shares of the company pursuant to a dividend reinvestment plan.

Actions Timeline

- **Sep 21, 2005:** Introduced in Senate
- **Sep 21, 2005:** Sponsor introductory remarks on measure. (CR S10299)
- **Sep 21, 2005:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S10299)