

S 1724

Small Business, Homeowners, and Renters Disaster Relief Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Sep 19, 2005

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship.

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (Sep 19, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/1724>

Sponsor

Name: Sen. Snowe, Olympia J. [R-ME]

Party: Republican • **State:** ME • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Talent, Jim [R-MO]	R · MO		Sep 19, 2005
Sen. Vitter, David [R-LA]	R · LA		Sep 19, 2005

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Sep 19, 2005

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Small Business, Homeowners, and Renters Disaster Relief Act of 2005 - Amends the Small Business Act to authorize the Administrator of the Small Business Administration (SBA) to make loans to: (1) small businesses and small agricultural cooperatives that demonstrate a direct adverse economic impact caused by Hurricane Katrina; and (2) nonprofit organizations for purposes of repairing damage caused by Hurricane Katrina or performing other hurricane relief services in a damaged area.

Amends the Small Business Investment Act of 1958 to authorize the Administrator to guarantee development company debentures issued for the purpose of rebuilding or resuming operations in a Hurricane Katrina-damaged area.

Authorizes appropriations to the: (1) Department of Commerce to provide, in Louisiana, Alabama, Mississippi, Texas, and Florida, bridge grants and loans to small businesses in areas which the President has designated as a disaster area as a result of Hurricane Katrina; and (2) SBA for entrepreneurial development for small businesses affected by Hurricane Katrina.

Directs the Administrator to: (1) provide an outreach and technical assistance program for affected small businesses; and (2) make supplemental emergency loans to affected small businesses.

Authorizes the making of loans to small businesses and farming operations that have or are likely to suffer substantial economic injury on or after January 1, 2005, as the result of a significant increase in energy costs.

Actions Timeline

- **Sep 19, 2005:** Introduced in Senate
- **Sep 19, 2005:** Sponsor introductory remarks on measure. (CR S10194-10196)
- **Sep 19, 2005:** Read twice and referred to the Committee on Small Business and Entrepreneurship.