

HR 1723

To amend the Internal Revenue Code of 1986 to allow a credit against income tax for recycling or remanufacturing equipment, and for other purposes.

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 20, 2005

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 20, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/1723>

Sponsor

Name: Rep. Bradley, Jeb [R-NH-1]

Party: Republican • **State:** NH • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Conyers, John, Jr. [D-MI-14]	D · MI		Oct 20, 2005

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 20, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 20, 2005)

Amends the Internal Revenue Code to allow a tax credit for investment in qualified reclamation property. Defines "qualified reclamation property" as tangible depreciable recycling or remanufacturing property with a useful life of at least five years. Limits the amount of such credit to 20 percent of the basis (not exceeding \$10 million) of qualified reclamation property placed in service during a taxable year.

Directs the Secretary of Transportation to study the performance and safety of recycled, non-deployed airbags used in automobiles.

Actions Timeline

- **Apr 20, 2005:** Introduced in House
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