

S 1717

Oil and Gas Price Gouging Prevention Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Sep 19, 2005

Current Status: Read twice and referred to the Committee on Commerce, Science, and Transportation.

Latest Action: Read twice and referred to the Committee on Commerce, Science, and Transportation. (Sep 19, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/1717>

Sponsor

Name: Sen. Dayton, Mark [D-MN]

Party: Democratic • **State:** MN • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Commerce, Science, and Transportation Committee	Senate	Referred To	Sep 19, 2005

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Oil and Gas Price Gouging Prevention Act of 2005 - States that it is unlawful during the period of a major disaster or emergency designated by the President to increase the price of any oil or gas product more than 15 percent above its price immediately prior to the declaration, unless such increase is attributable to additional costs incurred by either the seller or national or international market trends.

Instructs the Federal Trade Commission (FTC) to establish procedures to report violations of this Act, including links on its Internet website and a toll-free telephone number.

Subjects violations of this Act to maximum criminal penalties of \$10 million if a corporation, or, if any other person, \$350,000, or imprisonment, or both.

Authorizes the FTC to impose a maximum civil penalty of \$5,000 for each such violation. States that each day of violation shall constitute a separate offense.

Authorizes state Attorneys General to bring a civil action for a violation of this Act.

Actions Timeline

- **Sep 19, 2005:** Introduced in Senate
- **Sep 19, 2005:** Read twice and referred to the Committee on Commerce, Science, and Transportation.