

S 1693

A bill to amend the Internal Revenue Code of 1986 to allow the temporary expensing of equipment used in refining of liquid fuels.

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Sep 13, 2005

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Sep 13, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/1693>

Sponsor

Name: Sen. Kyl, Jon [R-AZ]

Party: Republican • **State:** AZ • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 13, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 HR 3680	Related bill	Sep 7, 2005: Referred to the House Committee on Ways and Means.

Summary (as of Sep 13, 2005)

Amends the Internal Revenue Code to allow a taxpayer election to expense the cost of certain fuel refinery property that meets a specified production capacity and is placed in service before January 1, 2014.

Actions Timeline

- Sep 13, 2005:** Introduced in Senate
- Sep 13, 2005:** Read twice and referred to the Committee on Finance.