

HR 167

Child Care Lending Pilot Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Jan 4, 2005

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Jan 4, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/167>

Sponsor

Name: Rep. Millender-McDonald, Juanita [D-CA-37]

Party: Democratic • State: CA • Chamber: House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Jun 8, 2005
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Jun 8, 2005
Rep. Johnson, Eddie Bernice [D-TX-30]	D · TX		Jun 8, 2005
Rep. Van Hollen, Chris [D-MD-8]	D · MD		Jun 8, 2005

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Jan 4, 2005

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
109 S 2646	Related bill	Apr 25, 2006: Read twice and referred to the Committee on Small Business and Entrepreneurship. (text of measure as introduced: CR S3512-3513)

Child Care Lending Pilot Act of 2005 - Allows proceeds of loans made through the Small Business Administration (SBA) to local certified development companies for plant acquisition, construction, or expansion to be used to provide loans to small, nonprofit child care businesses, provided that: (1) the loan will be used for a sound business purpose approved by the SBA Administrator; (2) each business receiving the assistance meets eligibility requirements applicable to for-profit businesses; (3) one or more individuals have personally guaranteed the loan; and (4) the child care business has both clear and singular title to the collateral for the loan and sufficient cash flow to meet loan obligations and reasonable operating expenses. Prohibits more than seven percent of the total number of loans guaranteed in any fiscal year for local development companies from being awarded under this program. Terminates such authority at the end of FY 2007.

Actions Timeline

- **Jan 4, 2005:** Introduced in House
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