

# HR 1650

Stem Cell Research Investment Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House
Policy Area: Taxation
Introduced: Apr 14, 2005

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 14, 2005)

Official Text: https://www.congress.gov/bill/109th-congress/house-bill/1650

## **Sponsor**

Name: Rep. Johnson, Nancy L. [R-CT-5]

Party: Republican • State: CT • Chamber: House

## Cosponsors (9 total)

Cosponsor	Party / State	Role	<b>Date Joined</b>
Del. Christensen, Donna M. [D-VI-At Large]	$D \cdot VI$		Apr 14, 2005
Rep. Boswell, Leonard L. [D-IA-3]	D·IA		Apr 14, 2005
Rep. Castle, Michael N. [R-DE-At Large]	$R \cdot DE$		Apr 14, 2005
Rep. Lee, Barbara [D-CA-9]	D · CA		Apr 14, 2005
Rep. Ramstad, Jim [R-MN-3]	$R \cdot MN$		Apr 14, 2005
Rep. Sanchez, Loretta [D-CA-47]	D · CA		Apr 14, 2005
Rep. Shays, Christopher [R-CT-4]	$R \cdot CT$		Apr 14, 2005
Rep. Simmons, Rob [R-CT-2]	$R \cdot CT$		Apr 14, 2005
Rep. Foley, Mark [R-FL-16]	$R \cdot FL$		Apr 27, 2005

## **Committee Activity**

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 14, 2005

## **Subjects & Policy Tags**

## **Policy Area:**

Taxation

#### **Related Bills**

No related bills are listed.

Stem Cell Research Investment Act of 2005 - Amends the Internal Revenue Code to allow a tax credit for investment in qualified stem cell research bonds. Defines "qualified stem cell research bond" as any bond issued by a State or local government, 95 percent of the proceeds of which are to be used for interdisciplinary scientific and medical research relating to stem cells, therapy development relating to stem cells, and development of pharmacologies and treatments through clinical trials relating to stem cells. Imposes certain limitations on the use of stem cells that are supported by a bond issuance under this Act.

Sets a national limitation in 2006 through 2008 of \$10 billion on the issuance of stem cell research bonds. Terminates the authority to issue such bonds after FY 2008.

#### **Actions Timeline**

- Apr 14, 2005: Introduced in House
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