

## S 1632

A bill to amend the Internal Revenue Code of 1986 to provide a special depreciation allowance for certain property acquired during the 3-year period beginning August 29, 2005.

**Congress:** 109 (2005–2007, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Sep 8, 2005

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Sep 8, 2005)

**Official Text:** <https://www.congress.gov/bill/109th-congress/senate-bill/1632>

### Sponsor

**Name:** Sen. Smith, Gordon H. [R-OR]

**Party:** Republican • **State:** OR • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 8, 2005

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Sep 8, 2005)

Amends the Internal Revenue Code to allow an additional depreciation deduction for certain business property, including water utility property and computer software, acquired after August 28, 2005, and before December 31, 2008.

### Actions Timeline

- Sep 8, 2005:** Introduced in Senate
- Sep 8, 2005:** Read twice and referred to the Committee on Finance.