

HR 1619

Loan Shark Prevention Act

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 13, 2005

Current Status: Referred to the Subcommittee on Financial Institutions and Consumer Credit.

Latest Action: Referred to the Subcommittee on Financial Institutions and Consumer Credit. (May 19, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/1619>

Sponsor

Name: Rep. Sanders, Bernard [I-VT-At Large]

Party: Independent • **State:** VT • **Chamber:** Senate

Cosponsors (24 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Conyers, John, Jr. [D-MI-14]	D · MI		Apr 13, 2005
Rep. Cummings, Elijah E. [D-MD-7]	D · MD		Apr 13, 2005
Rep. Evans, Lane [D-IL-17]	D · IL		Apr 13, 2005
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		Apr 13, 2005
Rep. Jackson, Jesse L., Jr. [D-IL-2]	D · IL		Apr 13, 2005
Rep. Jackson-Lee, Sheila [D-TX-18]	D · TX		Apr 13, 2005
Rep. Kilpatrick, Carolyn C. [D-MI-13]	D · MI		Apr 13, 2005
Rep. Kucinich, Dennis J. [D-OH-10]	D · OH		Apr 13, 2005
Rep. Lantos, Tom [D-CA-12]	D · CA		Apr 13, 2005
Rep. Lee, Barbara [D-CA-9]	D · CA		Apr 13, 2005
Rep. McGovern, James P. [D-MA-3]	D · MA		Apr 13, 2005
Rep. Miller, George [D-CA-7]	D · CA		Apr 13, 2005
Rep. Owens, Major R. [D-NY-11]	D · NY		Apr 13, 2005
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Apr 13, 2005
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		Apr 13, 2005
Rep. Tierney, John F. [D-MA-6]	D · MA		Apr 13, 2005
Rep. Weiner, Anthony D. [D-NY-9]	D · NY		Apr 13, 2005
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Apr 13, 2005
Rep. Costello, Jerry F. [D-IL-12]	D · IL		Apr 28, 2005
Rep. Brady, Robert A. [D-PA-1]	D · PA		May 16, 2005
Rep. McCollum, Betty [D-MN-4]	D · MN		Jun 7, 2005
Rep. Andrews, Robert E. [D-NJ-1]	D · NJ		Jan 31, 2006
Rep. Farr, Sam [D-CA-17]	D · CA		May 23, 2006
Rep. Meehan, Martin T. [D-MA-5]	D · MA		Sep 29, 2006

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	May 19, 2005

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Apr 13, 2005)

Loan Shark Prevention Act - Amends the Truth in Lending Act to set a cap upon: (1) the annual percentage rate applicable to any extension of credit; and (2) the amount of any fee or charge that a creditor may impose under the terms of a credit transaction.

Amends the Fair Credit Reporting Act to prohibit a credit card issuer from using negative information contained in a consumer report to increase the annual percentage rate applicable to a credit card account, or to remove or increase any introductory annual percentage rate of interest applicable to such account, for reasons other than actions or omissions of the card holder that are directly related to such account.

Actions Timeline

- **May 19, 2005:** Referred to the Subcommittee on Financial Institutions and Consumer Credit.
- **Apr 13, 2005:** Introduced in House
- **Apr 13, 2005:** Introduced in House
- **Apr 13, 2005:** Referred to the House Committee on Financial Services.