

HR 1617

To allow borrowers consolidating student loans to choose a variable or fixed interest rate, and for other purposes.

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Education

Introduced: Apr 13, 2005

Current Status: Referred to the Subcommittee on 21st Century Competitiveness.

Latest Action: Referred to the Subcommittee on 21st Century Competitiveness. (Apr 29, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/1617>

Sponsor

Name: Rep. Petri, Thomas E. [R-WI-6]

Party: Republican • **State:** WI • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Apr 29, 2005

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Summary (as of Apr 13, 2005)

Amends the Higher Education Act of 1965 (HEA) to allow borrowers consolidating student loans to choose: (1) a variable or fixed interest rate; and (2) the loan consolidator.

Provides for the Federal Government's recapture of excess interest charged by lenders, under HEA provisions for special allowances for lenders of student loans.

Actions Timeline

- **Apr 29, 2005:** Referred to the Subcommittee on 21st Century Competitiveness.
- **Apr 13, 2005:** Introduced in House
- **Apr 13, 2005:** Introduced in House
- **Apr 13, 2005:** Referred to the House Committee on Education and the Workforce.