S 1610

A bill to require the Federal Trade Commission to conduct an inquiry into the retail price of gasoline.

Congress: 109 (2005–2007, Ended)
Chamber: Senate
Policy Area: Energy
Introduced: Sep 6, 2005
Current Status: Read twice and referred to the Committee on Commerce, Science, and Transportation.
Latest Action: Read twice and referred to the Committee on Commerce, Science, and Transportation. (Sep 6, 2005)
Official Text: https://www.congress.gov/bill/109th-congress/senate-bill/1610

Sponsor

Name: Sen. Nelson, Ben [D-NE]
Party: Democratic • **State:** NE • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Commerce, Science, and Transportation Committee	Senate	Referred To	Sep 6, 2005

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Summary (as of Sep 6, 2005)

Directs the Federal Trade Commission (FTC) to: (1) initiate an inquiry and report to Congress on whether the retail price of gasoline both before and after Hurricane Katrina, including the price of gasoline containing ethanol, is being artificially manipulated by reducing refinery capacity, by speculation in oil market, or by any other form of manipulation; and (2) hold a public hearing to present the inquiry results.

Instructs the FTC to take appropriate action in cooperation with the attorney general of any affected state if it determines that the increase in gasoline prices, including gasoline containing ethanol, is a result of market manipulation.

Sets a deadline for the Secretary of Energy to decide whether to implement expanded use of the Strategic Petroleum Reserve in order to assure adequate gasoline supplies, if the FTC determines that the increase in gasoline prices is not the result of market manipulation.

Actions Timeline

- **Sep 6, 2005:** Introduced in Senate
- **Sep 6, 2005:** Read twice and referred to the Committee on Commerce, Science, and Transportation.

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