

S 160

Save Act

Congress: 109 (2005–2007, Ended)
Chamber: Senate
Policy Area: Taxation
Introduced: Jan 25, 2005
Current Status: Read twice and referred to the Committee on Finance.
Latest Action: Read twice and referred to the Committee on Finance. (Jan 25, 2005)
Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/160>

Sponsor

Name: Sen. Murkowski, Lisa [R-AK]
Party: Republican • **State:** AK • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 25, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 S 3754	Related bill	Jul 27, 2006: Read twice and referred to the Committee on Finance.
109 HR 4219	Related bill	Nov 3, 2005: Referred to the House Committee on Ways and Means.
109 S 1178	Related bill	Jun 7, 2005: Read twice and referred to the Committee on Finance.
109 HR 2089	Related bill	May 4, 2005: Referred to the House Committee on Ways and Means.

Save Act - Amends the Internal Revenue Code to allow: (1) individuals and families a refundable tax credit for the the cost of private health insurance; (2) advance payments of the health insurance tax credit to health insurance providers; (3) a tax deduction from gross income (available to taxpayers whether or not they itemize deductions) for premiums paid for high deductible health insurance plans; and (4) certain small business employers a general business tax credit for contributions to a health savings account.

State High Risk Pool Funding Extension Act of 2005 - Amends the Public Health Service Act to direct the Secretary of Health and Human Services to make grants to States for the establishment and operation of high risk health insurance pools and health insurance purchasing cooperatives.

Actions Timeline

- **Jan 25, 2005:** Introduced in Senate
- **Jan 25, 2005:** Read twice and referred to the Committee on Finance.