

HR 1599

To amend the Internal Revenue Code of 1986 to extend for two years the higher exemption amounts under the alternative minimum tax for individuals and to adjust the exemption amounts and phaseout thresholds in the alternative minimum tax for inflation.

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 13, 2005

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 13, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/1599>

Sponsor

Name: Rep. Bradley, Jeb [R-NH-1]

Party: Republican • **State:** NH • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Goode, Virgil H., Jr. [R-VA-5]	R · VA		Apr 19, 2005
Rep. Souder, Mark E. [R-IN-3]	R · IN		Apr 20, 2005
Rep. Musgrave, Marilyn N. [R-CO-4]	R · CO		Jun 8, 2005
Rep. Aderholt, Robert B. [R-AL-4]	R · AL		Jun 15, 2005

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 13, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 13, 2005)

Amends the Internal Revenue Code to: (1) extend the increased exemption from the alternative minimum tax for individual taxpayers for two additional years; and (2) adjust for inflation such increased exemption amounts, the exemption amount for corporations, and the phaseout thresholds applicable to individual taxpayers with certain levels of alternative minimum taxable income.

Actions Timeline

- **Apr 13, 2005:** Introduced in House
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