

S 1595

A bill to amend the Internal Revenue Code of 1986 to provide for a 3-year recovery period for depreciation of qualified energy management devices.

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 29, 2005

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 29, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/1595>

Sponsor

Name: Sen. Cantwell, Maria [D-WA]

Party: Democratic • **State:** WA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 29, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 29, 2005)

Amends the Internal Revenue Code to assign a three-year recovery period for depreciation of qualified energy management devices placed in service before January 1, 2008. Defines "energy management device" as a meter or metering device to measure and record electricity usage data on a time-differentiated basis in at least four separate time segments per day.

Actions Timeline

- Jul 29, 2005:** Introduced in Senate
- Jul 29, 2005:** Read twice and referred to the Committee on Finance.