

S 1590

Making Savings Automatic Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 29, 2005

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 29, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/1590>

Sponsor

Name: Sen. Bayh, Evan [D-IN]

Party: Democratic • **State:** IN • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 29, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 S 1819	Related bill	Oct 4, 2005: Read twice and referred to the Committee on Finance.

Summary (as of Jul 29, 2005)

Making Savings Automatic Act of 2005 - Amends the Internal Revenue Code to allow: (1) automatic payments to employee pension plans; (2) direct payments of tax refunds to individual retirement plans; (3) a business tax credit for employer costs of a salary reduction arrangement.

Actions Timeline

- Jul 29, 2005:** Introduced in Senate
- Jul 29, 2005:** Read twice and referred to the Committee on Finance.