

HR 1575

To authorize appropriate action if the negotiations with the People's Republic of China regarding China's undervalued currency and currency manipulation are not successful.

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: Apr 12, 2005

Current Status: Referred to the Subcommittee on Trade.

Latest Action: Referred to the Subcommittee on Trade. (Apr 19, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/1575>

Sponsor

Name: Rep. Myrick, Sue Wilkins [R-NC-9]

Party: Republican • **State:** NC • **Chamber:** House

Cosponsors (36 total)

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Rep. Upton, Fred [R-MI-6]	R · MI		Apr 20, 2005
Rep. Pascrell, Bill, Jr. [D-NJ-8]	D · NJ		Apr 21, 2005
Rep. Taylor, Charles H. [R-NC-11]	R · NC		Apr 21, 2005
Rep. Berry, Marion [D-AR-1]	D · AR		Apr 26, 2005
Rep. Costello, Jerry F. [D-IL-12]	D · IL		Apr 26, 2005
Rep. Dingell, John D. [D-MI-15]	D · MI		Apr 26, 2005
Rep. McHugh, John M. [R-NY-23]	R · NY		Apr 26, 2005
Rep. Terry, Lee [R-NE-2]	R · NE		Apr 26, 2005
Rep. Goodlatte, Bob [R-VA-6]	R · VA		Apr 27, 2005
Rep. Kildee, Dale E. [D-MI-5]	D · MI		Apr 27, 2005
Rep. Lipinski, Daniel [D-IL-3]	D · IL		Apr 28, 2005
Rep. Rogers, Harold [R-KY-5]	R · KY		May 10, 2005
Rep. Slaughter, Louise McIntosh [D-NY-28]	D · NY		May 10, 2005
Rep. Hoekstra, Peter [R-MI-2]	R · MI		May 16, 2005
Rep. Miller, Candice S. [R-MI-10]	R · MI		May 16, 2005
Rep. Wolf, Frank R. [R-VA-10]	R · VA		May 16, 2005
Rep. Deal, Nathan [R-GA-10]	R · GA		Jun 13, 2005
Rep. Holt, Rush [D-NJ-12]	D · NJ		Jul 26, 2005
Rep. Andrews, Robert E. [D-NJ-1]	D · NJ		Apr 5, 2006
Rep. Strickland, Ted [D-OH-6]	D · OH		Apr 5, 2006
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		May 11, 2006

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	Apr 19, 2005

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Summary (as of Apr 12, 2005)

Imposes an additional duty rate of 27.5 percent ad valorem on any article imported into the United States that is the growth, product, or manufacture of the People's Republic of China (PRC) unless the President certifies to Congress that: (1) the PRC is no longer manipulating the exchange rate between its currency and the U.S. dollar in order to prevent an effective balance of payments and gain an unfair international trade advantage; and (2) the PRC's currency is valued in accordance with accepted market-based trading policies.

Directs the Secretary of the Treasury to begin negotiations with the PRC for adoption of a market-based currency valuation.

Actions Timeline

- **Apr 19, 2005:** Referred to the Subcommittee on Trade.
- **Apr 12, 2005:** Introduced in House
- **Apr 12, 2005:** Introduced in House
- **Apr 12, 2005:** Referred to the House Committee on Ways and Means.