

HR 1574

To amend the Internal Revenue Code of 1986 and the Economic Growth and Tax Relief Reconciliation Act of 2001 to restore the estate tax and repeal the carryover basis rule and to increase the estate tax unified credit to an exclusion equivalent of \$3,500,000.

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 12, 2005

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 12, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/1574>

Sponsor

Name: Rep. Moore, Dennis [D-KS-3]

Party: Democratic • **State:** KS • **Chamber:** House

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Case, Ed [D-HI-2]	D · HI		Apr 12, 2005
Rep. Berry, Marion [D-AR-1]	D · AR		Jul 19, 2005
Rep. Boswell, Leonard L. [D-IA-3]	D · IA		Jul 19, 2005
Rep. Costello, Jerry F. [D-IL-12]	D · IL		Jul 19, 2005
Rep. Israel, Steve [D-NY-2]	D · NY		Jul 19, 2005
Rep. Michaud, Michael H. [D-ME-2]	D · ME		Jul 19, 2005
Rep. Brown, Sherrod [D-OH-13]	D · OH		Jul 28, 2005
Rep. Lipinski, Daniel [D-IL-3]	D · IL		Sep 20, 2005
Rep. DeGette, Diana [D-CO-1]	D · CO		Nov 17, 2005
Rep. Baird, Brian [D-WA-3]	D · WA		Jun 6, 2006
Rep. Carnahan, Russ [D-MO-3]	D · MO		Jun 22, 2006

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 12, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Amends the Internal Revenue Code to: (1) restore the tax on estates and generation-skipping transfers; (2) repeal the termination of provisions allowing a step-up in basis for property transferred by a decedent; and (3) increase the estate tax exclusion amount to \$3.5 million, with an annual inflation adjustment to such amount beginning in 2007.

Actions Timeline

- **Apr 12, 2005:** Introduced in House
- **Apr 12, 2005:** Introduced in House
- **Apr 12, 2005:** Sponsor introductory remarks on measure. (CR E624)
- **Apr 12, 2005:** Referred to the House Committee on Ways and Means.