

S 157

A bill to amend the Internal Revenue Code of 1986 to permit interest on Federally guaranteed water, wastewater, and essential community facilities loans to be tax exempt.

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 25, 2005

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S484)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S484) (Jan 25, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/157>

Sponsor

Name: Sen. Kohl, Herb [D-WI]

Party: Democratic • **State:** WI • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Harkin, Tom [D-IA]	D · IA		Feb 3, 2005

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 25, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 HR 2378	Identical bill	May 16, 2005: Referred to the House Committee on Ways and Means.

Summary (as of Jan 25, 2005)

Amends the Internal Revenue Code to exempt from tax interest on federally-guaranteed bonds for the financing of water, wastewater, and essential community facilities.

Actions Timeline

- **Jan 25, 2005:** Introduced in Senate
- **Jan 25, 2005:** Sponsor introductory remarks on measure. (CR S484)
- **Jan 25, 2005:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S484)