

HR 1560

To amend the Internal Revenue Code of 1986 to increase the exclusion equivalent of the unified credit allowed against the estate tax to \$7,500,000 and to establish a flat estate tax rate.

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 12, 2005

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 12, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/1560>

Sponsor

Name: Rep. Ford, Harold E., Jr. [D-TN-9]

Party: Democratic • **State:** TN • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 12, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 12, 2005)

Amends the Internal Revenue Code to: (1) increase the estate tax exclusion to \$7.5 million; and (2) establish a single estate tax rate of 27.5 percent.

Repeals certain provisions of the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA) relating to estate, gift, and generation-skipping transfer taxes.

Actions Timeline

- **Apr 12, 2005:** Introduced in House
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