

HR 1555

Insular Areas Tax Credit Act

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 12, 2005

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 12, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/1555>

Sponsor

Name: Del. Bordallo, Madeleine Z. [D-GU-At Large]

Party: Democratic • State: GU • Chamber: House

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|--|---------------|------|--------------|
| Del. Christensen, Donna M. [D-VI-At Large] | D · VI | | Apr 12, 2005 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House | Referred To | Apr 12, 2005 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 12, 2005)

Insular Areas Tax Credit Act - Amends the Internal Revenue Code to require the United States to pay an estimate of the portion of the applicable earned income and child tax credit to Guam and the Virgin Islands during the first three and one half months of calendar year 2006 and each calendar year thereafter. Provides for adjustments to and supplemental payments of such tax credit payments.

Actions Timeline

- **Apr 12, 2005:** Introduced in House
- **Apr 12, 2005:** Introduced in House
- **Apr 12, 2005:** Sponsor introductory remarks on measure. (CR E607-608)
- **Apr 12, 2005:** Referred to the House Committee on Ways and Means.