

## HR 1538

To amend the Internal Revenue Code of 1986 to increase the exemption amounts for individuals under the alternative minimum tax.

**Congress:** 109 (2005–2007, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Apr 8, 2005

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Apr 8, 2005)

**Official Text:** <https://www.congress.gov/bill/109th-congress/house-bill/1538>

### Sponsor

**Name:** Rep. Israel, Steve [D-NY-2]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Lowey, Nita M. [D-NY-18]	D · NY		Apr 8, 2005
Rep. Weiner, Anthony D. [D-NY-9]	D · NY		May 5, 2005
Rep. Engel, Eliot L. [D-NY-17]	D · NY		May 19, 2005
Rep. Bishop, Timothy H. [D-NY-1]	D · NY		Oct 28, 2005
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		Oct 28, 2005

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 8, 2005

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Apr 8, 2005)

Amends the Internal Revenue Code to increase the exemption amount under the alternative minimum tax to \$100,000 for married taxpayers filing joint tax returns and surviving spouses and to \$75,000 for unmarried taxpayers. Increases the phase-out levels for calculating reductions in the such exemption amount and the rate of phase-out. Provides for an inflation adjustment to the exemption amount and phase-out level. Exempts the amendments made by this Act from the general terminating date of the Economic Growth and Tax Relief Reconciliation Act of 2001 (December 31, 2010).

## Actions Timeline

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- **Apr 8, 2005:** Introduced in House
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