

S 1528

Equine Equity Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 28, 2005

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S9293-9294)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S9293-9294)
(Jul 28, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/1528>

Sponsor

Name: Sen. McConnell, Mitch [R-KY]

Party: Republican • **State:** KY • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bunning, Jim [R-KY]	R · KY		Jul 28, 2005
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Jul 28, 2005
Sen. Hatch, Orrin G. [R-UT]	R · UT		Feb 28, 2006

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 28, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 HR 4151	Related bill	Oct 26, 2005: Referred to the Committee on Ways and Means, and in addition to the Committee on Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Summary (as of Jul 28, 2005)

Equine Equity Act of 2005 - Amends the Internal Revenue Code to: (1) treat any race horse as three-year property for depreciation purposes; and (2) reduce to 12 months the holding period for capital gains treatment of horses.

Directs the Secretary of Agriculture to include horses in livestock assistance, compensation, or feed programs. Amends certain agricultural acts to qualify horses for disaster and other assistance programs.

Actions Timeline

- **Jul 28, 2005:** Introduced in Senate
- **Jul 28, 2005:** Sponsor introductory remarks on measure. (CR S9293)
- **Jul 28, 2005:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S9293-9294)