

HR 1519

Better Future for American Families Act

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 6, 2005

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 6, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/1519>

Sponsor

Name: Rep. Larson, John B. [D-CT-1]

Party: Democratic • **State:** CT • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Emanuel, Rahm [D-IL-5]	D · IL		Apr 6, 2005
Rep. Carnahan, Russ [D-MO-3]	D · MO		Jul 14, 2005

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 6, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 6, 2005)

Better Future for American Families Act - Amends the Internal Revenue Code to rename the Credit for Elective Deferrals and IRA Contributions as the Saver's Credit. Revises the applicable percentage of an eligible individual's qualified retirement savings contributions for determining the amount of such credit. Makes the credit refundable and permanent.

Actions Timeline

- **Apr 6, 2005:** Introduced in House
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