

S 1514

OTC Medicine Tax Fairness Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 27, 2005

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S9185)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S9185) (Jul 27, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/1514>

Sponsor

Name: Sen. DeMint, Jim [R-SC]

Party: Republican • State: SC • Chamber: Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Dayton, Mark [D-MN]	D · MN		Jul 27, 2005
Sen. Enzi, Michael B. [R-WY]	R · WY		Jul 27, 2005
Sen. Isakson, Johnny [R-GA]	R · GA		Jul 27, 2005
Sen. Murkowski, Lisa [R-AK]	R · AK		Jul 27, 2005
Sen. Nelson, Bill [D-FL]	D · FL		Jul 27, 2005

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 27, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 HR 3428	Identical bill	Jul 26, 2005: Referred to the House Committee on Ways and Means.

Summary (as of Jul 27, 2005)

The OTC Medicine Tax Fairness Act of 2005 - Amends the Internal Revenue Code to repeal the provision limiting the tax deduction for medicine and drugs to prescribed drugs and insulin (thus allowing a tax deduction for over-the-counter medications).

Actions Timeline

- **Jul 27, 2005:** Introduced in Senate
- **Jul 27, 2005:** Sponsor introductory remarks on measure. (CR S9185)
- **Jul 27, 2005:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S9185)