

S 1514

OTC Medicine Tax Fairness Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 27, 2005

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S9185)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S9185) (Jul 27, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/1514>

Sponsor

Name: Sen. DeMint, Jim [R-SC]

Party: Republican • **State:** SC • **Chamber:** Senate

Cosponsors (5 total)

| Cosponsor | Party / State | Role | Date Joined |
|------------------------------|---------------|------|--------------|
| Sen. Dayton, Mark [D-MN] | D · MN | | Jul 27, 2005 |
| Sen. Enzi, Michael B. [R-WY] | R · WY | | Jul 27, 2005 |
| Sen. Isakson, Johnny [R-GA] | R · GA | | Jul 27, 2005 |
| Sen. Murkowski, Lisa [R-AK] | R · AK | | Jul 27, 2005 |
| Sen. Nelson, Bill [D-FL] | D · FL | | Jul 27, 2005 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate | Referred To | Jul 27, 2005 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|-------------|----------------|---|
| 109 HR 3428 | Identical bill | Jul 26, 2005: Referred to the House Committee on Ways and Means. |

Summary (as of Jul 27, 2005)

The OTC Medicine Tax Fairness Act of 2005 - Amends the Internal Revenue Code to repeal the provision limiting the tax deduction for medicine and drugs to prescribed drugs and insulin (thus allowing a tax deduction for over-the-counter medications).

Actions Timeline

- **Jul 27, 2005:** Introduced in Senate
- **Jul 27, 2005:** Sponsor introductory remarks on measure. (CR S9185)
- **Jul 27, 2005:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S9185)

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