

HR 1508

401(k) Automatic Enrollment Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Labor and Employment

Introduced: Apr 6, 2005

Current Status: Sponsor introductory remarks on measure. (CR H6179-6180)

Latest Action: Sponsor introductory remarks on measure. (CR H6179-6180) (Jul 20, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/1508>

Sponsor

Name: Rep. Emanuel, Rahm [D-IL-5]

Party: Democratic • State: IL • Chamber: House

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Becerra, Xavier [D-CA-31]	D · CA		Apr 6, 2005
Rep. Cooper, Jim [D-TN-5]	D · TN		Apr 6, 2005
Rep. Harman, Jane [D-CA-36]	D · CA		Apr 6, 2005
Rep. Van Hollen, Chris [D-MD-8]	D · MD		Apr 6, 2005
Rep. Wasserman Schultz, Debbie [D-FL-20]	D · FL		Apr 6, 2005
Rep. Davis, Artur [D-AL-7]	D · AL		Apr 8, 2005
Rep. Moore, Dennis [D-KS-3]	D · KS		Apr 12, 2005
Rep. Tierney, John F. [D-MA-6]	D · MA		Apr 27, 2005
Rep. Carnahan, Russ [D-MO-3]	D · MO		May 10, 2005
Rep. Higgins, Brian [D-NY-27]	D · NY		May 26, 2005
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Jun 29, 2005
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		Jul 11, 2005
Rep. Bishop, Timothy H. [D-NY-1]	D · NY		Jul 12, 2005
Rep. Bean, Melissa L. [D-IL-8]	D · IL		Oct 27, 2005

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Apr 29, 2005
Ways and Means Committee	House	Referred To	Apr 6, 2005

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

No related bills are listed.

Summary (as of Apr 6, 2005)

401(k) Automatic Enrollment Act of 2005 - Amends the Internal Revenue Code and the Employee Retirement Income Security Act (ERISA) to permit 401(k) pension plans to include an automatic enrollment arrangement.

Preempts State laws that would preclude automatic enrollments or automatic rollovers in tax-exempt pension plans.

Limits the duties and liabilities of fiduciaries with respect to automatic rollovers of 401(k) pension plan assets.

Requires notice applicable to alternative methods of meeting nondiscrimination requirements for matching contributions to 401(k) plans semiannually (currently, annually).

Directs the Secretaries of the Treasury and of Labor to report jointly to Congress on low-cost individual retirement plans.

Actions Timeline

- **Jul 20, 2005:** Sponsor introductory remarks on measure. (CR H6179-6180)
- **Apr 29, 2005:** Referred to the Subcommittee on Employer-Employee Relations.
- **Apr 6, 2005:** Introduced in House
- **Apr 6, 2005:** Introduced in House
- **Apr 6, 2005:** Referred to the Committee on Education and the Workforce, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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