

## HR 1498

Chinese Currency Act of 2005

**Congress:** 109 (2005–2007, Ended)

**Chamber:** House

**Policy Area:** Foreign Trade and International Finance

**Introduced:** Apr 6, 2005

**Current Status:** Executive Comment Requested from DOD.

**Latest Action:** Executive Comment Requested from DOD. (Apr 21, 2005)

**Official Text:** <https://www.congress.gov/bill/109th-congress/house-bill/1498>

### Sponsor

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**Name:** Rep. Ryan, Tim [D-OH-17]

**Party:** Democratic • **State:** OH • **Chamber:** House

**Cosponsors** (178 total)

<b>Cosponsor</b>	<b>Party / State</b>	<b>Role</b>	<b>Date Joined</b>
Rep. Hunter, Duncan [R-CA-52]	R · CA		Apr 6, 2005
Rep. Berry, Marion [D-AR-1]	D · AR		Apr 12, 2005
Rep. Brown, Sherrod [D-OH-13]	D · OH		Apr 12, 2005
Rep. Davis, Jo Ann [R-VA-1]	R · VA		Apr 12, 2005
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Rep. Gerlach, Jim [R-PA-6]	R · PA		Apr 12, 2005
Rep. Hayes, Robin [R-NC-8]	R · NC		Apr 12, 2005
Rep. Inglis, Bob [R-SC-4]	R · SC		Apr 12, 2005
Rep. Issa, Darrell E. [R-CA-49]	R · CA		Apr 12, 2005
Rep. LaTourette, Steven C. [R-OH-14]	R · OH		Apr 12, 2005
Rep. Manzullo, Donald A. [R-IL-16]	R · IL		Apr 12, 2005
Rep. Michaud, Michael H. [D-ME-2]	D · ME		Apr 12, 2005
Rep. Myrick, Sue Wilkins [R-NC-9]	R · NC		Apr 12, 2005
Rep. Pallone, Frank, Jr. [D-NJ-6]	D · NJ		Apr 12, 2005
Rep. Pascrell, Bill, Jr. [D-NJ-8]	D · NJ		Apr 12, 2005
Rep. Peterson, Collin C. [D-MN-7]	D · MN		Apr 12, 2005
Rep. Rohrabacher, Dana [R-CA-46]	R · CA		Apr 12, 2005
Rep. Sanders, Bernard [I-VT-At Large]	I · VT		Apr 12, 2005
Rep. Sensenbrenner, F. James, Jr. [R-WI-5]	R · WI		Apr 12, 2005
Rep. Simmons, Rob [R-CT-2]	R · CT		Apr 12, 2005
Rep. Spratt, John M., Jr. [D-SC-5]	D · SC		Apr 12, 2005
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		Apr 12, 2005
Rep. Strickland, Ted [D-OH-6]	D · OH		Apr 12, 2005
Rep. Tancredo, Thomas G. [R-CO-6]	R · CO		Apr 12, 2005
Rep. Visclosky, Peter J. [D-IN-1]	D · IN		Apr 12, 2005
Rep. Butterfield, G. K. [D-NC-1]	D · NC		Apr 14, 2005
Rep. Franks, Trent [R-AZ-2]	R · AZ		Apr 14, 2005
Rep. Holden, Tim [D-PA-17]	D · PA		Apr 14, 2005
Rep. Lipinski, Daniel [D-IL-3]	D · IL		Apr 14, 2005
Rep. Taylor, Gene [D-MS-4]	D · MS		Apr 14, 2005
Rep. Ehlers, Vernon J. [R-MI-3]	R · MI		Apr 20, 2005
Rep. Evans, Lane [D-IL-17]	D · IL		Apr 20, 2005
Rep. Goode, Virgil H., Jr. [R-VA-5]	R · VA		Apr 20, 2005
Rep. Solis, Hilda L. [D-CA-32]	D · CA		Apr 20, 2005
Del. Bordallo, Madeleine Z. [D-GU-At Large]	D · GU		Apr 28, 2005
Rep. Andrews, Robert E. [D-NJ-1]	D · NJ		Apr 28, 2005
Rep. Carnahan, Russ [D-MO-3]	D · MO		Apr 28, 2005
Rep. Feeney, Tom [R-FL-24]	R · FL		Apr 28, 2005
Rep. Gohmert, Louie [R-TX-1]	R · TX		Apr 28, 2005
Rep. Meek, Kendrick B. [D-FL-17]	D · FL		Apr 28, 2005

Cosponsor	Party / State	Role	Date Joined
Rep. Stupak, Bart [D-MI-1]	D · MI		Apr 28, 2005
Rep. Burton, Dan [R-IN-5]	R · IN		May 10, 2005
Rep. Davis, Susan A. [D-CA-53]	D · CA		May 10, 2005
Rep. McCotter, Thaddeus G. [R-MI-11]	R · MI		May 10, 2005
Rep. McGovern, James P. [D-MA-3]	D · MA		May 10, 2005
Rep. McHugh, John M. [R-NY-23]	R · NY		May 10, 2005
Rep. Ney, Robert W. [R-OH-18]	R · OH		May 10, 2005
Rep. Price, Tom [R-GA-6]	R · GA		May 10, 2005
Rep. Souder, Mark E. [R-IN-3]	R · IN		May 10, 2005
Rep. Wamp, Zach [R-TN-3]	R · TN		May 10, 2005
Rep. Westmoreland, Lynn A. [R-GA-8]	R · GA		May 10, 2005
Rep. Abercrombie, Neil [D-HI-1]	D · HI		May 11, 2005
Rep. Jackson, Jesse L., Jr. [D-IL-2]	D · IL		May 11, 2005
Rep. Kuhl, John R. "Randy", Jr. [R-NY-29]	R · NY		May 11, 2005
Rep. Rogers, Harold [R-KY-5]	R · KY		May 11, 2005
Rep. Saxton, Jim [R-NJ-3]	R · NJ		May 11, 2005
Rep. Sodrel, Michael E. [R-IN-9]	R · IN		May 11, 2005
Rep. McCaul, Michael T. [R-TX-10]	R · TX		May 12, 2005
Rep. Regula, Ralph [R-OH-16]	R · OH		May 12, 2005
Rep. Wicker, Roger F. [R-MS-1]	R · MS		May 12, 2005
Rep. Barrett, J. Gresham [R-SC-3]	R · SC		May 19, 2005
Rep. Brown, Henry E., Jr. [R-SC-1]	R · SC		May 19, 2005
Rep. Miller, Candice S. [R-MI-10]	R · MI		May 23, 2005
Rep. Miller, George [D-CA-7]	D · CA		May 23, 2005
Rep. Moore, Gwen [D-WI-4]	D · WI		May 23, 2005
Rep. Petri, Thomas E. [R-WI-6]	R · WI		May 23, 2005
Rep. Hall, Ralph M. [R-TX-4]	R · TX		May 24, 2005
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		May 24, 2005
Rep. Wilson, Joe [R-SC-2]	R · SC		May 24, 2005
Rep. Bartlett, Roscoe G. [R-MD-6]	R · MD		May 26, 2005
Rep. Bishop, Rob [R-UT-1]	R · UT		May 26, 2005
Rep. Bradley, Jeb [R-NH-1]	R · NH		May 26, 2005
Rep. Smith, Christopher H. [R-NJ-4]	R · NJ		May 26, 2005
Rep. Boehlert, Sherwood [R-NY-24]	R · NY		Jun 8, 2005
Rep. Foxx, Virginia [R-NC-5]	R · NC		Jun 8, 2005
Rep. Gillmor, Paul E. [R-OH-5]	R · OH		Jun 8, 2005
Rep. Kucinich, Dennis J. [D-OH-10]	D · OH		Jun 8, 2005
Rep. Platts, Todd Russell [R-PA-19]	R · PA		Jun 8, 2005
Rep. Bachus, Spencer [R-AL-6]	R · AL		Jun 14, 2005
Rep. Costa, Jim [D-CA-20]	D · CA		Jun 14, 2005
Rep. Deal, Nathan [R-GA-10]	R · GA		Jun 14, 2005
Rep. Kildee, Dale E. [D-MI-5]	D · MI		Jun 14, 2005

Cosponsor	Party / State	Role	Date Joined
Rep. Schwarz, John J.H. "Joe" [R-MI-7]	R · MI		Jun 14, 2005
Rep. Stearns, Cliff [R-FL-6]	R · FL		Jun 14, 2005
Rep. Cramer, Robert E. (Bud), Jr. [D-AL-5]	D · AL		Jun 17, 2005
Rep. Doyle, Michael F. [D-PA-14]	D · PA		Jun 17, 2005
Rep. Forbes, J. Randy [R-VA-4]	R · VA		Jun 17, 2005
Rep. Peterson, John E. [R-PA-5]	R · PA		Jun 17, 2005
Rep. Fitzpatrick, Michael G. [R-PA-8]	R · PA		Jun 20, 2005
Rep. Hart, Melissa A. [R-PA-4]	R · PA		Jun 20, 2005
Rep. Alexander, Rodney [R-LA-5]	R · LA		Jun 23, 2005
Rep. Green, Gene [D-TX-29]	D · TX		Jun 23, 2005
Rep. Costello, Jerry F. [D-IL-12]	D · IL		Jun 29, 2005
Rep. Gingrey, Phil [R-GA-11]	R · GA		Jun 29, 2005
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Jun 29, 2005
Rep. McHenry, Patrick T. [R-NC-10]	R · NC		Jun 29, 2005
Rep. Owens, Major R. [D-NY-11]	D · NY		Jun 29, 2005
Rep. Simpson, Michael K. [R-ID-2]	R · ID		Jun 29, 2005
Rep. Upton, Fred [R-MI-6]	R · MI		Jun 29, 2005
Rep. Kilpatrick, Carolyn C. [D-MI-13]	D · MI		Jun 30, 2005
Rep. Payne, Donald M. [D-NJ-10]	D · NJ		Jun 30, 2005
Rep. Brown-Waite, Ginny [R-FL-5]	R · FL		Jul 12, 2005
Rep. Dingell, John D. [D-MI-15]	D · MI		Jul 12, 2005
Rep. Shimkus, John [R-IL-19]	R · IL		Jul 12, 2005
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		Jul 18, 2005
Rep. Menendez, Robert [D-NJ-13]	D · NJ		Jul 18, 2005
Rep. Sanchez, Loretta [D-CA-47]	D · CA		Jul 18, 2005
Rep. Frank, Barney [D-MA-4]	D · MA		Jul 20, 2005
Rep. Murphy, Tim [R-PA-18]	R · PA		Jul 20, 2005
Rep. Davis, Artur [D-AL-7]	D · AL		Jul 26, 2005
Rep. Holt, Rush [D-NJ-12]	D · NJ		Jul 26, 2005
Rep. Boswell, Leonard L. [D-IA-3]	D · IA		Sep 7, 2005
Rep. Brown, Corrine [D-FL-3]	D · FL		Sep 7, 2005
Rep. Hastings, Alcee L. [D-FL-23]	D · FL		Sep 7, 2005
Rep. Marshall, Jim [D-GA-3]	D · GA		Sep 7, 2005
Rep. Pastor, Ed [D-AZ-4]	D · AZ		Sep 7, 2005
Rep. Sánchez, Linda T. [D-CA-39]	D · CA		Sep 7, 2005
Rep. McMorris, Cathy [R-WA-5]	R · WA		Sep 12, 2005
Rep. McNulty, Michael R. [D-NY-21]	D · NY		Sep 12, 2005
Rep. Slaughter, Louise McIntosh [D-NY-28]	D · NY		Sep 12, 2005
Rep. Fortenberry, Jeff [R-NE-1]	R · NE		Sep 28, 2005
Rep. Weller, Jerry [R-IL-11]	R · IL		Sep 28, 2005
Del. Christensen, Donna M. [D-VI-At Large]	D · VI		Oct 6, 2005
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Oct 6, 2005

<b>Cosponsor</b>	<b>Party / State</b>	<b>Role</b>	<b>Date Joined</b>
Rep. Edwards, Chet [D-TX-17]	D · TX		Oct 6, 2005
Rep. Otter, C. L. (Butch) [R-ID-1]	R · ID		Oct 6, 2005
Rep. Towns, Edolphus [D-NY-10]	D · NY		Oct 6, 2005
Rep. Wynn, Albert Russell [D-MD-4]	D · MD		Oct 6, 2005
Rep. Mollohan, Alan B. [D-WV-1]	D · WV		Oct 7, 2005
Rep. Bishop, Timothy H. [D-NY-1]	D · NY		Oct 19, 2005
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Oct 19, 2005
Rep. LoBiondo, Frank A. [R-NJ-2]	R · NJ		Oct 19, 2005
Rep. Salazar, John T. [D-CO-3]	D · CO		Oct 19, 2005
Rep. Wolf, Frank R. [R-VA-10]	R · VA		Oct 19, 2005
Rep. McCollum, Betty [D-MN-4]	D · MN		Oct 26, 2005
Rep. Olver, John W. [D-MA-1]	D · MA		Oct 26, 2005
Rep. Pitts, Joseph R. [R-PA-16]	R · PA		Oct 26, 2005
Rep. Rothman, Steven R. [D-NJ-9]	D · NJ		Oct 26, 2005
Rep. Hefley, Joel [R-CO-5]	R · CO		Nov 10, 2005
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Nov 10, 2005
Rep. Shuster, Bill [R-PA-9]	R · PA		Nov 10, 2005
Rep. Scott, David [D-GA-13]	D · GA		Nov 16, 2005
Rep. Conyers, John, Jr. [D-MI-14]	D · MI		Dec 6, 2005
Rep. Johnson, Sam [R-TX-3]	R · TX		Dec 13, 2005
Rep. Davis, Lincoln [D-TN-4]	D · TN		Feb 7, 2006
Rep. Green, Al [D-TX-9]	D · TX		Feb 7, 2006
Rep. Akin, W. Todd [R-MO-2]	R · MO		Feb 15, 2006
Rep. Baldwin, Tammy [D-WI-2]	D · WI		Feb 15, 2006
Rep. Coble, Howard [R-NC-6]	R · NC		Feb 15, 2006
Rep. Higgins, Brian [D-NY-27]	D · NY		Feb 15, 2006
Rep. Renzi, Rick [R-AZ-1]	R · AZ		Feb 15, 2006
Rep. Bonner, Jo [R-AL-1]	R · AL		Mar 7, 2006
Rep. Gonzalez, Charles A. [D-TX-20]	D · TX		Mar 7, 2006
Rep. Lee, Barbara [D-CA-9]	D · CA		Mar 7, 2006
Rep. Maloney, Carolyn B. [D-NY-14]	D · NY		Mar 7, 2006
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		Mar 7, 2006
Rep. Bean, Melissa L. [D-IL-8]	D · IL		Mar 16, 2006
Rep. Delahunt, William D. [D-MA-10]	D · MA		Apr 6, 2006
Rep. Millender-McDonald, Juanita [D-CA-37]	D · CA		Apr 6, 2006
Rep. Melancon, Charlie [D-LA-3]	D · LA		Apr 25, 2006
Rep. Weldon, Curt [R-PA-7]	R · PA		Apr 25, 2006
Rep. Price, David E. [D-NC-4]	D · NC		Apr 26, 2006
Rep. Bishop, Sanford D., Jr. [D-GA-2]	D · GA		Apr 27, 2006
Rep. Ross, Mike [D-AR-4]	D · AR		May 3, 2006
Rep. Lynch, Stephen F. [D-MA-9]	D · MA		May 16, 2006
Rep. Carson, Julia [D-IN-7]	D · IN		May 18, 2006

Cosponsor	Party / State	Role	Date Joined
Rep. Napolitano, Grace F. [D-CA-38]	D · CA		May 24, 2006
Rep. Reynolds, Thomas M. [R-NY-26]	R · NY		Jun 15, 2006
Rep. Goodlatte, Bob [R-VA-6]	R · VA		Jul 26, 2006
Rep. Etheridge, Bob [D-NC-2]	D · NC		Sep 6, 2006
Rep. Norwood, Charles W. [R-GA-9]	R · GA		Sep 6, 2006
Rep. Gordon, Bart [D-TN-6]	D · TN		Sep 12, 2006
Rep. Young, C. W. Bill [R-FL-10]	R · FL		Sep 13, 2006
Rep. Scott, Robert C. "Bobby" [D-VA-3]	D · VA		Sep 19, 2006
Rep. Schwartz, Allyson Y. [D-PA-13]	D · PA		Sep 20, 2006
Rep. Brady, Robert A. [D-PA-1]	D · PA		Sep 25, 2006
Rep. Dent, Charles W. [R-PA-15]	R · PA		Sep 27, 2006

## Committee Activity

Committee	Chamber	Activity	Date
Armed Services Committee	House	Referred To	Apr 6, 2005
Ways and Means Committee	House	Referred to	Apr 11, 2005

## Subjects & Policy Tags

### Policy Area:

Foreign Trade and International Finance

## Related Bills

*No related bills are listed.*

Chinese Currency Act of 2005 - Amends the Tariff Act of 1930 regarding countervailing duty investigations to revise the definition of countervailable subsidy to include exchange-rate manipulation.

Defines "exchange-rate manipulation" as protracted large-scale intervention by an authority to undervalue its currency in the exchange market that prevents effective balance-of-payments adjustment or that gains an unfair competitive advantage over any other country.

Specifies factors for determining whether exchange-rate manipulation is occurring and a benefit thereby conferred.

Applies the definition of "exchange-rate manipulation" to the Government of the People's Republic of China (PRC) or any other public entity within its territory.

Specifies: (1) factors for determining whether exchange-rate manipulation is occurring in the PRC; (2) actions to be taken, if a petition for an investigation alleges and reasonably documents that it is occurring; and (3) the standard for presidential action to prevent or remedy the market disruption at issue (including import relief and its modification and extension).

Directs the Secretary of Defense, upon proper request or resolution, to report to the U.S. International Trade Commission any determination as to whether or not the articles of the PRC that are the subject of the investigation are like or directly competitive with domestically produced articles critical to the U.S. defense industrial base.

Prohibits the Secretary from procuring, directly or indirectly, such products if the Commission or the President or the U.S. Trade Representative makes an affirmative determination that the Secretary's determination is accurate.

Provides for presidential waiver of the prohibition in the national security interests of the United States.

### **Actions Timeline**

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- **Apr 21, 2005:** Executive Comment Requested from DOD.
- **Apr 11, 2005:** Referred to the Subcommittee on Trade.
- **Apr 6, 2005:** Introduced in House
- **Apr 6, 2005:** Referred to the Committee on Ways and Means, and in addition to the Committee on Armed Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

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