

HR 1450

To require additional tariffs be imposed on products of any nonmarket economy country until the President certifies to the Congress that that country is a market economy country, and to direct the Secretary of the Treasury to deposit the amounts generated from those tariffs into the Social Security trust funds.

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: Mar 17, 2005

Current Status: Referred to the Subcommittee on Trade.

Latest Action: Referred to the Subcommittee on Trade. (Mar 29, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/1450>

Sponsor

Name: Rep. Tancredo, Thomas G. [R-CO-6]

Party: Republican • **State:** CO • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	Mar 29, 2005
Ways and Means Committee	House	Referred to	Mar 29, 2005

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Requires additional tariffs to be imposed on products of any nonmarket economy country (Albania, Armenia, Azerbaijan, Belarus, Cambodia, Georgia, Kyrgyzstan, Laos, Moldova, the People's Republic of China (PRC), Tajikistan, Turkmenistan, Ukraine, Uzbekistan, Vietnam, and (to the extent that any of their products enter U.S. customs territory) Cuba and North Korea), as well as any other country, determined a nonmarket economy country until the President certifies to Congress that such country is a market economy country (operating on market principles of cost and pricing structures so that sales of merchandise in such country reflect their fair value).

Directs the Secretary of the Treasury to deposit the amounts generated from such additional tariffs into the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund created by the Social Security Act.

States that, for purposes of this Act, the PRC shall not be construed to include Taiwan or any island over which Taiwan exercises jurisdiction.

Actions Timeline

- **Mar 29, 2005:** Referred to the Subcommittee on Social Security.
- **Mar 29, 2005:** Referred to the Subcommittee on Trade.
- **Mar 17, 2005:** Introduced in House
- **Mar 17, 2005:** Introduced in House
- **Mar 17, 2005:** Referred to the House Committee on Ways and Means.