

HR 1388

Small Business Expensing Permanency Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 17, 2005

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 17, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/1388>

Sponsor

Name: Rep. Herger, Wally [R-CA-2]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Musgrave, Marilyn N. [R-CO-4]	R · CO		Apr 14, 2005
Rep. Bishop, Rob [R-UT-1]	R · UT		Jul 19, 2005
Rep. Doolittle, John T. [R-CA-4]	R · CA		Oct 18, 2005

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 17, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 S 1523	Related bill	Jul 28, 2005: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S9290)

Summary (as of Mar 17, 2005)

Small Business Expensing Permanency Act of 2005 - Amends the Internal Revenue Code to make permanent the increased expensing allowance (\$100,000) for depreciable business assets and related provisions pertaining to phaseout amounts, inflation adjustments, and the period for revocation of an election.

Actions Timeline

- **Mar 17, 2005:** Introduced in House
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- **Mar 17, 2005:** Sponsor introductory remarks on measure. (CR E507-508)
- **Mar 17, 2005:** Referred to the House Committee on Ways and Means.