

S 1363

A bill to amend the Internal Revenue Code of 1986 to prevent dividends received from corporations in tax havens from receiving a reduced tax rate.

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 30, 2005

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 30, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/1363>

Sponsor

Name: Sen. Baucus, Max [D-MT]

Party: Democratic • **State:** MT • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Jeffords, James M. [I-VT]	I · VT		Jun 30, 2005
Sen. Kerry, John F. [D-MA]	D · MA		Jun 30, 2005

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 30, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jun 30, 2005)

Amends the Internal Revenue Code to revise the definition of qualified foreign corporation for purposes of qualifying dividends paid by such corporations for preferential tax rates to require that such corporations be created or organized in a foreign country that has a comprehensive tax system.

Actions Timeline

- **Jun 30, 2005:** Introduced in Senate
- **Jun 30, 2005:** Sponsor introductory remarks on measure. (CR 7/1/2005 S7858)
- **Jun 30, 2005:** Read twice and referred to the Committee on Finance.