

S 1330

Housing America's Workforce Act

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 29, 2005

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 29, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/1330>

Sponsor

Name: Sen. Clinton, Hillary Rodham [D-NY]

Party: Democratic • **State:** NY • **Chamber:** Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Durbin, Richard J. [D-IL]	D · IL		Jun 29, 2005
Sen. Martinez, Mel [R-FL]	R · FL		Jun 29, 2005
Sen. Reed, Jack [D-RI]	D · RI		Jun 29, 2005
Sen. Smith, Gordon H. [R-OR]	R · OR		Jun 29, 2005
Sen. Kennedy, Edward M. [D-MA]	D · MA		Feb 27, 2006
Sen. Lieberman, Joseph I. [D-CT]	D · CT		May 3, 2006
Sen. Menendez, Robert [D-NJ]	D · NJ		Jun 8, 2006

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 29, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 HR 3194	Identical bill	Aug 24, 2005: Referred to the Subcommittee on Housing and Community Opportunity.

Housing America's Workforce Act - Amends the Internal Revenue Code to allow employers a business tax credit for up to 50 percent of the qualified housing expenses paid for the benefit of their employees. Defines "qualified housing expenses" to include homeownership assistance and rental assistance. Limits the amount of such credit to the lesser of \$10,000 or six percent of an employee's home purchase price, or up to \$2,000 for rental assistance. Excludes from employee gross income the value of employer-paid housing assistance.

Authorizes the Secretary of Housing and Urban Development to award grants in FY2006-FY2008, on a competitive basis, to nonprofit housing organizations or local governments for certain costs, including operating costs and technical assistance costs, of employer-assisted housing programs. Requires the Secretary to establish a national clearinghouse, including a website, to provide information about employer-assisted housing programs to federal, state, and local governments and other interested entities.

Directs the Comptroller General to conduct a national evaluation of employer-assisted housing programs and provide to the Secretary an interim report by January 1, 2008, and final report by December 31, 2009.

Actions Timeline

- **Jun 29, 2005:** Introduced in Senate
- **Jun 29, 2005:** Sponsor introductory remarks on measure. (CR S7617-7618)
- **Jun 29, 2005:** Read twice and referred to the Committee on Finance.

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