

S 1320

Multilateral Debt Relief Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Foreign Trade and International Finance

Introduced: Jun 28, 2005

Current Status: Read twice and referred to the Committee on Foreign Relations.

Latest Action: Read twice and referred to the Committee on Foreign Relations. (Jun 28, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/1320>

Sponsor

Name: Sen. DeWine, Mike [R-OH]

Party: Republican • **State:** OH • **Chamber:** Senate

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Biden, Joseph R., Jr. [D-DE]	D · DE		Jun 28, 2005
Sen. Feingold, Russell D. [D-WI]	D · WI		Jun 28, 2005
Sen. Lugar, Richard G. [R-IN]	R · IN		Jun 28, 2005
Sen. Obama, Barack [D-IL]	D · IL		Jun 28, 2005
Sen. Santorum, Rick [R-PA]	R · PA		Jun 28, 2005
Sen. Chafee, Lincoln [R-RI]	R · RI		Jun 29, 2005
Sen. Leahy, Patrick J. [D-VT]	D · VT		Jun 29, 2005
Sen. Brownback, Sam [R-KS]	R · KS		Jun 30, 2005
Sen. Coleman, Norm [R-MN]	R · MN		Jun 30, 2005
Sen. Martinez, Mel [R-FL]	R · FL		Jun 30, 2005
Sen. Sununu, John E. [R-NH]	R · NH		Jul 12, 2005

Committee Activity

Committee	Chamber	Activity	Date
Foreign Relations Committee	Senate	Referred To	Jun 28, 2005

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

Bill	Relationship	Last Action
109 HR 3191	Identical bill	Jul 29, 2005: Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.

Multilateral Debt Relief Act of 2005 - Authorizes: (1) the Secretary of the Treasury to instruct the U.S. executive director of each international financial institution (the World Bank, the International Monetary Fund, the Inter-American Development Bank, the African Development Bank, and the African Development Fund) to reach an agreement among the shareholders to permanently cancel 100 percent of the debts owed to each such institution by an eligible country (as defined by this Act); and (2) appropriations for the U.S. contribution to such agreement if other members of the international financial institutions contribute funds for such purpose.

Expresses the sense of Congress that the Secretary should pursue additional bilateral and multilateral debt relief for each country eligible for International Development Association grants.

Amends the International Development Association Act to authorize, and authorize appropriations for, the U.S. Governor of the Association to contribute necessary sums to the fourteenth replenishment of the Association.

Amends the African Development Fund Act to authorize, and authorize appropriations for, The U.S. Governor of the Fund to contribute necessary sums to the tenth replenishment of the Fund.

Authorizes appropriations to fulfill U.S. commitments to the Enhanced HIPC Initiative (as defined by this Act).

Actions Timeline

- **Jun 28, 2005:** Introduced in Senate
- **Jun 28, 2005:** Sponsor introductory remarks on measure. (CR S7525-7526)
- **Jun 28, 2005:** Read twice and referred to the Committee on Foreign Relations.