

S 132

Mortgage Insurance Fairness Act

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 24, 2005

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S348)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S348) (Jan 24, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/132>

Sponsor

Name: Sen. Smith, Gordon H. [R-OR]

Party: Republican • **State:** OR • **Chamber:** Senate

Cosponsors (24 total)

| Cosponsor | Party / State | Role | Date Joined |
|----------------------------------|---------------|------|--------------|
| Sen. Lincoln, Blanche L. [D-AR] | D · AR | | Jan 24, 2005 |
| Sen. Dole, Elizabeth [R-NC] | R · NC | | Jan 25, 2005 |
| Sen. Kohl, Herb [D-WI] | D · WI | | Jan 25, 2005 |
| Sen. Bayh, Evan [D-IN] | D · IN | | Feb 15, 2005 |
| Sen. Cantwell, Maria [D-WA] | D · WA | | Feb 17, 2005 |
| Sen. Lautenberg, Frank R. [D-NJ] | D · NJ | | Feb 28, 2005 |
| Sen. Levin, Carl [D-MI] | D · MI | | Feb 28, 2005 |
| Sen. Stabenow, Debbie [D-MI] | D · MI | | Feb 28, 2005 |
| Sen. Allen, George [R-VA] | R · VA | | Mar 2, 2005 |
| Sen. Pryor, Mark L. [D-AR] | D · AR | | Mar 3, 2005 |
| Sen. Allard, Wayne [R-CO] | R · CO | | Mar 8, 2005 |
| Sen. Burr, Richard [R-NC] | R · NC | | Mar 10, 2005 |
| Sen. Cochran, Thad [R-MS] | R · MS | | Mar 11, 2005 |
| Sen. Obama, Barack [D-IL] | D · IL | | Apr 4, 2005 |
| Sen. Dodd, Christopher J. [D-CT] | D · CT | | Apr 6, 2005 |
| Sen. Graham, Lindsey [R-SC] | R · SC | | Apr 6, 2005 |
| Sen. Talent, Jim [R-MO] | R · MO | | Apr 18, 2005 |
| Sen. Ensign, John [R-NV] | R · NV | | Apr 25, 2005 |
| Sen. Enzi, Michael B. [R-WY] | R · WY | | May 16, 2005 |
| Sen. Martinez, Mel [R-FL] | R · FL | | Sep 19, 2005 |
| Sen. Santorum, Rick [R-PA] | R · PA | | Sep 21, 2005 |
| Sen. Johnson, Tim [D-SD] | D · SD | | Oct 20, 2005 |
| Sen. Isakson, Johnny [R-GA] | R · GA | | Oct 24, 2005 |
| Sen. Warner, John [R-VA] | R · VA | | Nov 17, 2005 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate | Referred To | Jan 24, 2005 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 24, 2005)

Mortgage Insurance Fairness Act - Amends the Internal Revenue Code to treat mortgage insurance premium payments as tax deductible interest. Phases out the deduction for taxpayers with adjusted gross incomes exceeding \$100,000.

Actions Timeline

- **Jan 24, 2005:** Introduced in Senate
- **Jan 24, 2005:** Sponsor introductory remarks on measure. (CR S348)
- **Jan 24, 2005:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S348)