

S 1255

Generating Opportunity by Forgiving Educational Debt for Service Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 16, 2005

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6742)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6742) (Jun 16, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/1255>

Sponsor

Name: Sen. Voinovich, George V. [R-OH]

Party: Republican • **State:** OH • **Chamber:** Senate

Cosponsors (4 total)

| Cosponsor | Party / State | Role | Date Joined |
|--------------------------------|---------------|------|--------------|
| Sen. Akaka, Daniel K. [D-HI] | D · HI | | Jun 16, 2005 |
| Sen. Collins, Susan M. [R-ME] | R · ME | | Jun 16, 2005 |
| Sen. Durbin, Richard J. [D-IL] | D · IL | | Jun 16, 2005 |
| Sen. Stevens, Ted [R-AK] | R · AK | | Jun 16, 2005 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate | Referred To | Jun 16, 2005 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jun 16, 2005)

Generating Opportunity by Forgiving Educational Debt for Service Act of 2005 - Amends the Internal Revenue Code to exclude from gross income student loan repayments by the federal government on behalf of federal employees and members of the Armed Forces on active duty. Exempts such repayments from social security taxes.

Actions Timeline

- **Jun 16, 2005:** Introduced in Senate
- **Jun 16, 2005:** Sponsor introductory remarks on measure. (CR S6742)
- **Jun 16, 2005:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6742)

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