Bill Fact Sheet – December 5, 2025 https://legilist.com Bill page: https://legilist.com/bill/109/s/1244

S 1244

Long-Term Care and Retirement Security Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: Senate
Policy Area: Taxation
Introduced: Jun 14, 2005

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6490-6491)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6490-6491)

(Jun 14, 2005)

Official Text: https://www.congress.gov/bill/109th-congress/senate-bill/1244

Sponsor

Name: Sen. Grassley, Chuck [R-IA]

Party: Republican • State: IA • Chamber: Senate

Cosponsors (8 total)

| Cosponsor | Party / State | Role | Date Joined |
|---------------------------------|---------------|------|--------------|
| Sen. Lincoln, Blanche L. [D-AR] | D · AR | | Jun 14, 2005 |
| Sen. Collins, Susan M. [R-ME] | $R \cdot ME$ | | Jun 16, 2005 |
| Sen. Hagel, Chuck [R-NE] | $R \cdot NE$ | | Jul 19, 2005 |
| Sen. Burns, Conrad R. [R-MT] | $R \cdot MT$ | | Sep 7, 2005 |
| Sen. Cochran, Thad [R-MS] | $R \cdot MS$ | | Sep 12, 2005 |
| Sen. Craig, Larry E. [R-ID] | $R \cdot ID$ | | Sep 22, 2005 |
| Sen. Isakson, Johnny [R-GA] | $R \cdot GA$ | | Oct 5, 2005 |
| Sen. Ensign, John [R-NV] | $R \cdot NV$ | | Sep 14, 2006 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate | Referred To | Jun 14, 2005 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|-------------|----------------|--|
| 109 HR 2682 | Identical bill | May 26, 2005: Referred to the House Committee on Ways and Means. |

Summary (as of Jun 14, 2005)

Long-Term Care and Retirement Security Act of 2005 - Amends the Internal Revenue Code to: (1) allow a tax deduction from gross income for long-term care insurance premiums; (2) include long-term care insurance in employee benefit cafeteria plans and flexible spending arrangements; (3) allow a tax credit for certain long-term care costs; (4) set forth certain consumer protections for long-term care insurance contracts; and (5) allow tax free exchanges of long-term care insurance contracts.

Actions Timeline

- Jun 14, 2005: Introduced in Senate
- Jun 14, 2005: Sponsor introductory remarks on measure. (CR S6489)
- Jun 14, 2005: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6490-6491)