

HR 1238

Medical Bills Interest Rate Relief Act

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 10, 2005

Current Status: Referred to the Subcommittee on Financial Institutions and Consumer Credit.

Latest Action: Referred to the Subcommittee on Financial Institutions and Consumer Credit. (May 6, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/1238>

Sponsor

Name: Rep. Hastings, Alcee L. [D-FL-23]

Party: Democratic • State: FL • Chamber: House

Cosponsors (18 total)

Cosponsor	Party / State	Role	Date Joined
Del. Christensen, Donna M. [D-VI-At Large]	D · VI		Mar 10, 2005
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Mar 10, 2005
Rep. Butterfield, G. K. [D-NC-1]	D · NC		Mar 10, 2005
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Mar 10, 2005
Rep. Conyers, John, Jr. [D-MI-14]	D · MI		Mar 10, 2005
Rep. Cummings, Elijah E. [D-MD-7]	D · MD		Mar 10, 2005
Rep. Jackson-Lee, Sheila [D-TX-18]	D · TX		Mar 10, 2005
Rep. Lewis, John [D-GA-5]	D · GA		Mar 10, 2005
Rep. Meek, Kendrick B. [D-FL-17]	D · FL		Mar 10, 2005
Rep. Michaud, Michael H. [D-ME-2]	D · ME		Mar 10, 2005
Rep. Owens, Major R. [D-NY-11]	D · NY		Mar 10, 2005
Rep. Payne, Donald M. [D-NJ-10]	D · NJ		Mar 10, 2005
Rep. Sanders, Bernard [I-VT-At Large]	I · VT		Mar 10, 2005
Rep. Slaughter, Louise McIntosh [D-NY-28]	D · NY		Mar 10, 2005
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		Mar 10, 2005
Rep. Wasserman Schultz, Debbie [D-FL-20]	D · FL		Mar 10, 2005
Rep. Wexler, Robert [D-FL-19]	D · FL		Mar 10, 2005
Rep. Carson, Julia [D-IN-7]	D · IN		Mar 16, 2005

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	May 6, 2005

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Mar 10, 2005)

Medical Bills Interest Rate Relief Act - Expresses the sense of the Congress that: (1) no American family or individual should be forced to choose between the health and life of a loved one and the financial constraints of medical care; (2) financial institutions, including credit card issuers, should not take financial advantage of unforeseen, nonpreventive, or catastrophic medical situations; and (3) individuals or families saddled with large medical bills should receive a fair and equitable credit rating that disregards off-schedule medical bill payments.

Amends the Truth in Lending Act to prescribe guidelines governing the obligations of credit card issuers for credit extended to pay medical expenses.

Amends the Fair Credit Reporting Act to prohibit a hospital or other medical treatment facility from submitting to a consumer reporting agency during a five-year period any negative information regarding the failure of a consumer to maintain full payments for medical expenses if the consumer continues in good faith to make partial payments on the outstanding balance on prescribed payment schedule due dates.

Actions Timeline

- **May 6, 2005:** Referred to the Subcommittee on Financial Institutions and Consumer Credit.
- **Mar 10, 2005:** Introduced in House
- **Mar 10, 2005:** Introduced in House
- **Mar 10, 2005:** Sponsor introductory remarks on measure. (CR E418)
- **Mar 10, 2005:** Referred to the House Committee on Financial Services.