

S 1222

Oil Spill Liability Trust Fund Maintenance Act

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 9, 2005

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 9, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/1222>

Sponsor

Name: Sen. Stevens, Ted [R-AK]

Party: Republican • **State:** AK • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cantwell, Maria [D-WA]	D · WA		Jun 9, 2005
Sen. Inouye, Daniel K. [D-HI]	D · HI		Jun 9, 2005

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 9, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jun 9, 2005)

Oil Spill Liability Trust Fund Maintenance Act - Amends the Internal Revenue Code to provide for the reinstatement of the Oil Spill Liability Trust Fund financing rate (5-cents per barrel of oil). Suspends such financing rate in any calendar quarter if the Secretary of the Treasury estimates that the unobligated balance in the Trust Fund exceeded \$3 billion in the preceding calendar quarter.

Actions Timeline

- Jun 9, 2005:** Introduced in Senate
- Jun 9, 2005:** Sponsor introductory remarks on measure. (CR S6332-6333)
- Jun 9, 2005:** Read twice and referred to the Committee on Finance.