

S 1216

Financial Privacy Breach Notification Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jun 9, 2005

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S6319-6320) (Jun 9, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/1216>

Sponsor

Name: Sen. Corzine, Jon S. [D-NJ]

Party: Democratic • State: NJ • Chamber: Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Dodd, Christopher J. [D-CT]	D · CT		Jun 14, 2005

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jun 9, 2005

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Financial Privacy Breach Notification Act of 2005 - Amends the Gramm-Leach-Bliley Act to require a financial institution to promptly notify the following entities whenever a breach of personal information has occurred at such institution: (1) each customer affected by such breach; (2) certain consumer reporting agencies; and (3) appropriate law enforcement agencies.

Requires any person that maintains personal information for or on behalf of a financial institution to promptly notify the institution of any case in which such customer information has been breached. Prescribes notification procedures.

Authorizes a customer injured by a violation of this Act to institute a civil action to recover damages.

Authorizes the Federal Trade Commission to enforce compliance with this Act, including the assessment of fines for violations.

Actions Timeline

- **Jun 9, 2005:** Introduced in Senate
- **Jun 9, 2005:** Sponsor introductory remarks on measure. (CR S6318-6319)
- **Jun 9, 2005:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S6319-6320)