

S 1157

Fair Treatment for Precious Metals Investors Act

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 26, 2005

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 26, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/1157>

Sponsor

Name: Sen. Crapo, Mike [R-ID]

Party: Republican • State: ID • Chamber: Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Allard, Wayne [R-CO]	R · CO		May 26, 2005
Sen. Baucus, Max [D-MT]	D · MT		May 26, 2005
Sen. Craig, Larry E. [R-ID]	R · ID		May 26, 2005
Sen. Ensign, John [R-NV]	R · NV		May 26, 2005
Sen. Reid, Harry [D-NV]	D · NV		May 26, 2005
Sen. Stevens, Ted [R-AK]	R · AK		Jun 15, 2005
Sen. Cochran, Thad [R-MS]	R · MS		Jul 21, 2005

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 26, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 HR 1772	Identical bill	Apr 21, 2005: Referred to the House Committee on Ways and Means.

Summary (as of May 26, 2005)

Fair Treatment for Precious Metals Investors Act - Amends the Internal Revenue Code to treat bullion (e.g., gold, silver, platinum, and palladium) as a long-term capital asset (currently, treated as a collectible), eligible for preferential capital gains tax rates.

Actions Timeline

- **May 26, 2005:** Introduced in Senate
- **May 26, 2005:** Read twice and referred to the Committee on Finance.