

S 1156

A bill to amend the Internal Revenue Code of 1986 to extend the credit period for electricity produced from renewable resources at certain facilities, to extend the credit for electricity produced from certain renewable resources, and for other purposes.

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 26, 2005

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6054)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6054) (May 26, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/1156>

Sponsor

Name: Sen. Hatch, Orrin G. [R-UT]

Party: Republican • **State:** UT • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 26, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 26, 2005)

Amends the Internal Revenue Code to: (1) extend the credit period for the tax credit for producing electricity from renewable resources to 10 years for all renewable resources eligible for such credit; and (2) extend such tax credit through 2007 for qualified facilities placed in service before January 1, 2011, pursuant to a written binding contract in effect on December 31, 2007.

Actions Timeline

- **May 26, 2005:** Introduced in Senate
- **May 26, 2005:** Sponsor introductory remarks on measure. (CR S6053-6054)
- **May 26, 2005:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6054)

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